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Forex Transformer

Forex Robots Secrets - Revealed

www.ForexTransformer.com

FREE REPORT

The Good, The Bad, and The Ugly!

Forex robots are generally Expert Advisors that run inside the MetaTrader4 platform. Forex robots are said to be the wave of the future when it comes to forex trading, forex robots opens up a whole lot of opportunities to gain huge profits from the forex market. In fact, over 3 trillion dollars are changing hands almost every hour through the ever watchful eyes of forex robots.

But until now, most forex robots are automatic junk ! .. they are making money only to people who are selling them. 1 out of 50 could be safely used for trading with real money.

To understand why , let us begin with asking this question :
What most forex robots in the market today have in common ?

“They Don’t make enough money or no money at all or just burn your whole account in seconds !”

The reason why most forex trading robots are worthless is because they are designed or based on manual – and bad - trading systems. Even if it's the best manual trading system in the world it will fail BIG time when it's turned into a trading robot.

Besides, most of the trading robots out there are designed by programmers, not traders. It’s very rare to find a trading robot like Forex Transformer that is made by a real forex trader.

So, how to know if it’s a good EA or not ?

A : Look for backtest results on the website and/or the results of live – forward test – results.

B : Look for honest reviews –hard to find these days – and opinions of people who bought it and used it for a while.

C : Make sure that the seller is working with clickBank. Never buy from forums members or the like. Why clickBank ? .. because clickbank got a very good refund policy. Your payment would be safe if it's done through clickbank.

D : Always make sure that the moneyback guarantee is for - at least - 60 days. And there are no restrictions.

E : There are Alert signs you should look for within every new EA .. here are some of them:

- It works on daily chart only (it would take forever to test and probably you will need months for that not only 60 days = worthless moneyback guarantee)
- Bad money management (example : stoploss is larger than targets)
- No backtest is allowed (some expert advisors do not allow backtest – danger sign !)
- No trading strategy (example : open trades regardless of the trend or any kind of market analysis) to notice that, run a forward test on demo account and watch how the robot works.

A good forex robot like Forex Transformer is the one with good money management rules and an average winning rate between 79 – 97%. If you found that robot then you just found a real money making machine!

An EA could be as simple as a technical indicator (a small software which shows market

conditions, up, down, trends, etc..), or could be a sophisticated program based on complicated mathematical and statistical algorithms and several other pre-designed indicators.

The expert advisor, as its name indicates, gives advice to the trader as when to buy, sell or close a position and usually it will also tell the trader what size of trade to take. Also, the EA has the functionality and power, if authorized, to automatically place trading orders, or cancel them, buy, sell, and close forex positions!

Market Entry :

All expert advisors should advise the trader when to enter or leave the market. It can also place orders at market or at another price automatically. The Expert advisor should collect the relevant information from previous historical chart data, and base the decision on that information. The level of information to be collected depends greatly on the parameters which should be entered manually by the trader.

Order direction :

The EA will also decide, besides market entry, the direction of trade, either buy or sell.

Money Management :

If required, the EA can also apply money management to your trades. A good expert advisor should know how much to buy or sell, by applying known money management techniques. Some expert advisor would simply change the size of order according to the equity. Some would use a more complicated algorithm. Some do not apply any money management rules.

Stop Losses and Take Profit :

Expert advisors also have the ability to place, change, or remove stop losses and take profits orders.

Trailing stops :

There is nothing better than expert advisor to monitor your open positions and use trailing stops. The EA is there 24 hours monitoring your trades and ready to execute anything relevant to what it was programmed to do.

what you need to start using EA :

- Your Computer
- 24\7 internet connection
- Basic trading knowledge

Unless it's one of those scalping robots, your robot needs to work 24/5. Without any stop or break. If you plan to use your own computer for that, better forget it. Why? Because your PC will melt down sooner or later. You will spend most of your profits buying a new PC every week.

Any solution ?

Sure, there are companies that offer virtual hosting servers. Specially created for forex trading robots.

For a monthly fee they will host your trading platform and keep your robot working 24/5. Some companies will even take care of all setup steps for you.

All you need to do is to subscribe to their service, give them all details they want and they will take care of the rest.

You will receive a user name and password to log in to your server (it will look like a normal hard drive like the one you have on your PC right now).

WARNING : Don't subscribe to virtual hosting service and install your robot and start trading with real money without demo trading it first.

Dirty Tricks :

Trading with bad money management – example : no stoploss
– will burn your hard earned money and will give the illusion of
– no loss – EA.

I'm sure that you came across one of those – magical – robots one day. And just could not believe your eyes when you saw their “amazing” BACK TEST results.

Sure, a robot with no stoploss could never lose on back test, for a while. But leave it running and you will see it drop like a dead rock and take away – not only the profits – but all the money in your account with it.

Another trick that some sellers use on their forward test is too high risk settings to turn , say .. 200\$ to 200,000\$ in few months.

Traders will buy this robot with one goal in their mind .. to duplicate the results on the seller's website.

Just to find out – few hours later – that the sellers do not recommend using those settings with real accounts. And even more .. they never reveal those settings to anyone!

The result, after few months of trading using this – one of a kind – robot. Are few dollars that would never even cover the huge price you paid for this auto junk.

20 Pips Target - 500 pips stoploss, and risking 25% of the account with each trade .. are you kidding me !!!

Why don't you just burn your own money yourself instead?!

Remember : Any EA is not worth paying for unless you can make profits using the EA's default setting and with maximum money management.

Back test is just what it sounds .. a test. And forward test is not even a test at all if you have to forget money management rules.

How do I know all that and why you should listen to me anyway?

First of all, I know because I'm there .. I'm not retelling the story. I'm a forex trader and I love to see a good system or a good robot.

I don't have to use them, since I use my own systems and robots. But I just love new ideas and love to see other traders be able to make good money from forex market like I do.

And as much as I love a good system or robot. I hate bad systems and auto junk.

Please don't get me wrong here. People are free to create what they want. The creating activity is a pleasure itself even with a bad or funny result.

But .. we should not sell or even just recommend any system or robot if it's for "entertainment purposes only !" .. or at least we should say so to people before we ask them to pay for it.

Trading is not a video game, it's a very serious business. And money doesn't grow up on trees.

Extra money is always a good thing. Because of recent technological developments over the past few years, many more people have become interested in the Forex market. People without much knowledge on the market have been investing their money into the industry -- and have been making money.

One of the things that messes up a lot of traders is their own errors and emotions can prevent them from effectively trading a system. Most traders will fail with a trading strategy and blame the strategy and then move on to the next one. For a lot of traders this ends up being the whole pattern of their trading career.

Should you use a trading robot?

I personally do with great success and I can't see a reason to say that you shouldn't. Just be careful and smart. Don't fall for the hype and test everything before you trust any robot and give it your real money to play with.



Forex Transformer EA will help you:

- Remove Emotions of Fear, Greed, and Worry
- Reduce risk and improve overall system performance
- Execute your system the way it was designed
- Never miss a trade again
- Faster and more accurate trade execution
- No more waiting through non trending markets
- Trade multiple strategies and markets
- Trade more accurately than a team of traders
- Takes advantage of more trading opportunities
- Easy to use, Save time
- Works on default settings
- Build in money management rules

And many more

Take a look for yourself: WWW.FOREXTRANSFORMER.COM